

Audit and Governance Committee Minute no.72

Annual Report on Treasury Management Activities for 2019/20

27 July 2020



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Chris Flower (Finance Business Partner) presented the Annual Report on Treasury Management Activities for 2019/20 to the Committee -

In order to comply with the Code of Practice for Treasury Management, the Council was required to formally report on its treasury management activities for the year, providing information on the progress and outcomes against the Treasury Management Strategy. The report covered the treasury management activities for financial year 2019/20 including the final position on the statutory Prudential Indicators.

The report –

- (a) was prepared in accordance with the CIPFA Treasury Management Code and the Prudential Code;
- (b) confirmed capital financing, borrowing, debt rescheduling and investment transactions for the year 2019/20;
- (c) provided an update on the risk inherent in the portfolio and outlined actions taken by the Council during the year to minimise risk;
- (d) gave details of the outturn position on Treasury Management transactions in 2019/20;
- (e) confirmed compliance with treasury limits and Prudential Indicators (PIs) and the outlines the final position on the PI's for the year.

The Audit and Governance Committee agreed to –

1. note the Treasury Management Annual Report 2019/20.
2. Recommend the Treasury Management Annual Report 2019/20 to Full Council for approval.

This was to comply with the CIPFA Code of Practice and discharge our statutory requirement.